



24 November 2009

Elizabeth Harris
Australian Securities Exchange Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Elizabeth

ASX Release - AGM Presentation

The Company released today its presentation given to members at its Annual General Meeting held earlier today. Unfortunately, an earlier version of that presentation was released in error, which did not include an attribution statement with regards to the Mineral Resource estimate and the Ore Reserve estimate for the Company's Broken Hill operations.

The estimates quoted in the AGM presentation are the same as those contained in the Company's announcement to the ASX of 12 November 2009. Below is the attribution statement applying to the Ore Reserves and Mineral Resource estimates set out in the Company's AGM Presentation released today:

"The information in the AGM Presentation that relates to Ore Reserves for Southern Operations is based on information compiled by Mr Noel Carroll who was at the time of compiling the report a full-time employee of Perilya and is a member of the Australian Institute of Geoscientists. Mr Carroll has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Carroll consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in the AGM Presentation that relates to Mineral Resources for Broken Hill comprises:

- Mineral Resource estimates for the Southern Operations, Southern Extensions (reported subset) and Potosi and is based on information compiled by Mr Noel Carroll who is a full-time employee of Perilya and is a member of the Australian Institute of Geoscientists. Mr Carroll has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Carroll consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

- Mineral Resources for Silver Peak, Central Blocks, Flying Doctor, Pinnacles (1130 and Henry George deposits) and North Mine Uppers and is based on information compiled by Mr David Price. Mr Price who was a full-time employee of Perilya, is now a full-time employee of Runge Limited, and is a member of the Australasian Institute of Mining and Metallurgy. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Price consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.
- Mineral Resources for the North Mine Deeps and is based on information compiled by Mr Jared Broome who was at the time of compiling the report a full-time employee of Perilya and is now employed by Minerals And Metals Group Limited and is a member of the Australasian Institute of Mining and Metallurgy. Mr Broome has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Broome consents to the inclusion in the report of the matters based on the information in the form and context in which it appears."

Yours faithfully
PERILYA LIMITED

A handwritten signature in blue ink, appearing to read "Paul Marinko".

Paul Marinko
Company Secretary