

## ASX Release

24 June 2008

### **Boardroom Radio Broadcast – Operations and Development Update**

Perilya Limited (ASX code: PEM) is pleased to provide the opportunity to listen to an audio broadcast with Mr Paul Arndt, Executive General Manager Operations and Development, and Boardroom Radio in a presentation providing details of today's announcement on an update to operations and development activities, which was released to the ASX today.

Highlights from today's operations and development activities update includes:

- **Perilya has continued to deliver increased metal production and stability at Broken Hill in line with market guidance.**
- **Higher metal production and a focus on cost control will result in a forecast cash on hand at 30 June 2008 of approximately \$75M.**
- **Significant exploration results at Broken Hill and Mount Oxide and an increase in mineral resources, positions the company well for future growth.**
- **Drilling continues at Mount Oxide to extend the known mineralisation at depth and to the north.**
- **Establishing a market for blended zinc silicate from Flinders, with the first shipment of low grade ore in June.**
- **Hedgebook is now \$80m in the money and is a strong asset in the current metal price environment.**

To listen, simply click on the link below:

<http://www.brr.com.au/event/47232>

#### **For Further Information:**

**Darryl Edwards**  
Company Secretary  
Perilya Limited  
ABN 85 009 193 695  
Phone: +61 8 6210 2000

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## Background to Perilya

Perilya Limited is an ASX 200 Australian base metals mining and exploration company. Perilya is investing substantially in the development of its three major projects located in the Broken Hill, Mt Isa and Flinders regions as well as exploration in the surrounding tenements.

The company is expanding its operations at the iconic Broken Hill mine through the development of an exploration decline at Potosi, re-developing the North mine and evaluating the development of an open mine at the Flying Doctor deposit and conducting exploration within a ten kilometre radius of the concentrator.

The Company is also targeting early development of its 203,000 tonne Mount Oxide (contained metal) copper project in the Mt Isa region in Queensland.

The company is also investing in the development of the Flinders zinc silicate project in South Australia, with approximately 90,000 tonnes of contained zinc stockpiled from its Beltana deposit and evaluating development of nearby deposits including the Reliance deposit.

Perilya has a strong balance sheet with low debt levels.

For more details, visit [www.perilya.com.au](http://www.perilya.com.au)