

By email: tonia.oliveira@asx.com.au

21 June 2010

Ms Tonia Oliveria
Adviser, Issuers (Perth)
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Madam

RESPONSE TO ASX APPENDIX 3Y QUERY

I refer to your letter dated 17 June 2009 in relation to the Appendix 3Y lodged for Mr Paul Erwin Albert Arndt on 17 June 2010 and advise the following:

1. The grant of options to Mr Arndt was the subject of resolution 3 in the Notice of Meeting issued by the Company and lodged with ASX on 30 April 2010. The resolution was approved by shareholders at a general meeting on 28 April 2010 and this was announced to the market that day. Consequently the market has always been aware of the change in the interest of Mr Arndt. The Appendix 3Y was lodged late due to an administrative oversight by the Company caused by overseas travel commitment of relevant officers in the Company.
2. Any changes to notifiable interests of the Company's directors must be communicated to Company's secretary as required by the Company's Securities Trading Policy and Guidelines. The Company's directors are required to comply with this policy. In this instance the change arose from an issue of securities that was notified to the market on the date of issue of the relevant Notice of Meeting and again on the relevant resolution being passed by members and communicated to ASX.
3. The Company believes that current practices are adequate and that the late lodgement of the Appendix 3Y in question was an unfortunate irregularity.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Paul Marinko".

Paul Marinko
Company Secretary