

Perilya Limited
ABN: 85 009 193 695



16 July, 2009

Attention: Hendrike Koehler
Companies Advisor – Perth Office
Australian Stock Exchange Limited
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Hendrike,

RELEASE OF TRADING HALT

Further to announcements released to the market by Perilya Limited (PEM) this morning in relation to the termination of our Silver Sale Agreement with CDE Australia Pty Ltd and Coeur d'Alene Mines Corporation (ASX: CXC), we request that we now be released from the voluntary trading halt currently in place.

Yours sincerely

A handwritten signature in blue ink, appearing to read "P. Marinko".

Paul Marinko
Company Secretary